

**KRISHNA KUMAR CHOUDHARY**  
**402, SHUBHANGAN, PLOT NO. 27, HCHL, JVPD ROAD NO.5, VILE PARLE (WEST)**  
**MUMBAI – 400056 MAHARASHTRA**

---

Date: 18/01/23

**The Board of Directors**  
Rashi Peripherals Limited  
Aristo House, 5th Floor  
Telli Galli, Andheri (East)  
Mumbai 400 069  
Maharashtra, India

Dear Sir/ Ma'am,

**Re: Proposed initial public offering of equity shares (the "Equity Shares") of Rashi Peripherals Limited (the "Company" and such initial public offering, the "Offer")**

I, the undersigned, do hereby consent to my name being included as the Chairman and Whole-time Director of the Company in the draft red herring prospectus ("DRHP"), intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), and the red herring prospectus and the prospectus intended to be filed with the Registrar of Companies, Maharashtra, at Mumbai (the "RoC") and thereafter filed with the SEBI and the Stock Exchanges and other materials or documents in relation to the Offer.

I hereby authorize you to deliver a copy of this consent letter to the RoC, the SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required.

This letter may be relied upon by the Company, the Lead Managers and the legal advisors to the Company and the Lead Managers in relation to the Offer.

I agree to keep the information regarding the Offer strictly confidential.

**KRISHNA KUMAR CHOUDHARY**  
**402, SHUBHANGAN, PLOT NO. 27, HCHL, JVPD ROAD NO.5, VILE PARLE (WEST)**  
**MUMBAI – 400056 MAHARASHTRA**

---

Yours faithfully,



**Name: Krishna Kumar Choudhary**  
**Designation: Chairman and Whole-time Director**

cc:

**JM Financial Limited (“JM”)**  
7th Floor, Cnergy  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai 400 025  
Maharashtra, India

**ICICI Securities Limited (“I-Sec”)**  
ICICI Venture House  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai 400 025  
Maharashtra, India

(JM and I-Sec, along with any other book running lead managers which may be appointed in relation to the Offer, collectively referred to as the “Lead Managers”)

**Legal Counsel to the Lead Managers as to Indian Law**

**S&R Associates**  
One World Center  
1403 Tower 2 B  
841 Senapati Bapat Marg  
Lower Parel  
Mumbai 400 013  
Maharashtra, India

**Legal Counsel to the Lead Managers as to U.S. Law**

**Hogan Lovells Lee & Lee**  
50 Collyer Quay  
10-01 OUE Bayfront  
Singapore 049 321

**Legal Counsel to the Company as to Indian Law**

**IndusLaw**  
1502B, 15th Floor,  
Tower – 1C, “One Indiabulls Centre”  
Senapati Bapat Marg, Lower Parel  
Mumbai 400 013  
Maharashtra, India

**SURESHKUMAR PANSARI**  
**801, SHUBH ANGAN 5TH N.S. ROAD, JVPD SCHEME VILE PARLE WEST**  
**MUMBAI – 400056 MAHARASHTRA**

---

Date: 18/01/23

**The Board of Directors**  
Rashi Peripherals Limited  
Ariisto House, 5th Floor  
Telli Galli, Andheri (East)  
Mumbai 400 069  
Maharashtra, India

Dear Sir/ Ma'am,

**Re: Proposed initial public offering of equity shares (the "Equity Shares") of Rashi Peripherals Limited (the "Company" and such initial public offering, the "Offer")**

I, the undersigned, do hereby consent to my name being included as the Vice-Chairman and Whole-time Director of the Company in the draft red herring prospectus ("DRHP"), intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), and the red herring prospectus and the prospectus intended to be filed with the Registrar of Companies, Maharashtra, at Mumbai (the "RoC") and thereafter filed with the SEBI and the Stock Exchanges and other materials or documents in relation to the Offer.

I hereby authorize you to deliver a copy of this consent letter to the RoC, the SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required.

This letter may be relied upon by the Company, the Lead Managers and the legal advisors to the Company and the Lead Managers in relation to the Offer.

I agree to keep the information regarding the Offer strictly confidential.

**SURESHKUMAR PANSARI**  
**801, SHUBH ANGAN 5TH N.S. ROAD, JVPD SCHEME VILE PARLE WEST**  
**MUMBAI – 400056 MAHARASHTRA**

---

  
Name: Sureshkumar Pansari

Designation: Vice-Chairman and Whole-time Director

cc:

**JM Financial Limited (“JM”)**  
7th Floor, Cnergy  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai 400 025  
Maharashtra, India

**ICICI Securities Limited (“I-Sec”)**  
ICICI Venture House  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai 400 025  
Maharashtra, India

(JM and I-Sec, along with any other book running lead managers which may be appointed in relation to the Offer, collectively referred to as the “Lead Managers”)

**Legal Counsel to the Lead Managers as to Indian Law**

**S&R Associates**  
One World Center  
1403 Tower 2 B  
841 Senapati Bapat Marg  
Lower Parel  
Mumbai 400 013  
Maharashtra, India

**Legal Counsel to the Lead Managers as to U.S. Law**

**Hogan Lovells Lee & Lee**  
50 Collyer Quay 10-01 OUE Bayfront  
Singapore 049 321

**Legal Counsel to the Company as to Indian Law**

**IndusLaw**  
1502B, 15th Floor,  
Tower – 1C, “One Indiabulls Centre”  
Senapati Bapat Marg, Lower Parel  
Mumbai 400 013  
Maharashtra, India

**KAPAL SURESH PANSARI**  
**801, SHUBH AANGAN 5TH N.S. ROAD, JVPD SCHEME VILE PARLE WEST**  
**MUMBAI – 400056 MAHARASHTRA**

---

Date: 18|01|23

**The Board of Directors**  
Rashi Peripherals Limited  
Aristo House, 5th Floor  
Telli Galli, Andheri (East)  
Mumbai 400 069  
Maharashtra, India

Dear Sir/ Ma'am,

**Re: Proposed initial public offering of equity shares (the "Equity Shares") of Rashi Peripherals Limited (the "Company" and such initial public offering, the "Offer")**

I, the undersigned, do hereby consent to my name being included as the Managing Director of the Company in the draft red herring prospectus ("DRHP"), intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), and the red herring prospectus and the prospectus intended to be filed with the Registrar of Companies, Maharashtra, at Mumbai (the "RoC") and thereafter filed with the SEBI and the Stock Exchanges and other materials or documents in relation to the Offer.

I hereby authorize you to deliver a copy of this consent letter to the RoC, the SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required.

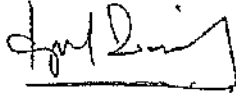
This letter may be relied upon by the Company, the Lead Managers and the legal advisors to the Company and the Lead Managers in relation to the Offer.

I agree to keep the information regarding the Offer strictly confidential.

**KAPAL SURESH PANSARI**  
**801, SHUBH ANGAN 5TH N.S. ROAD, JVPD SCHEME VILE PARLE WEST**  
**MUMBAI - 400056 MAHARASHTRA**

---

Yours faithfully,



Signed by  
Kapal Suresh Pansari  
Managing Director  
Rashi Peripherals Limited  
Enclosed:

**Annexure I: Profile (together with all supporting back-up documents)**

cc:

**Legal Counsel to the Lead Managers as to Indian Law**

**S&R Associates**  
One World Center  
1403 Tower 2 B  
841 Senapati Bapat Marg  
Lower Parel  
Mumbai 400 013  
Maharashtra, India

**Legal Counsel to the Lead Managers as to U.S. Law**

**Hogan Lovells Lee & Lee**  
50 Collyer Quay  
#10-01 OUE Bayfront  
Singapore 049 321

**Legal Counsel to the Company as to Indian Law**

**IndusLaw**  
#1502B, 15th Floor,  
Tower - IC, "One Indiabulls Centre"  
Senapati Bapat Marg, Lower Parel  
Mumbai 400 013  
Maharashtra, India

**KESHAV KRISHNA KUMAR CHOUDHARY**  
**401, SHUBHANGAN, 5TH N S ROAD, JVPD SCHEME, VILE PARLE (WEST)**  
**MUMBAI – 400056 MAHARASHTRA**

---

Date: 18/01/23

**The Board of Directors**  
Rashi Peripherals Limited  
Aristo House, 5th Floor  
Telli Galli, Andheri (East)  
Mumbai 400 069  
Maharashtra, India

Dear Sir/ Ma'am,

**Re: Proposed initial public offering of equity shares (the "Equity Shares") of Rashi Peripherals Limited (the "Company" and such initial public offering, the "Offer")**

I, the undersigned, do hereby consent to my name being included as a Whole-time Director of the Company in the draft red herring prospectus ("DRHP"), intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), and the red herring prospectus and the prospectus intended to be filed with the Registrar of Companies, Maharashtra, at Mumbai (the "RoC") and thereafter filed with the SEBI and the Stock Exchanges and other materials or documents in relation to the Offer.

I hereby authorize you to deliver a copy of this consent letter to the RoC, the SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required.

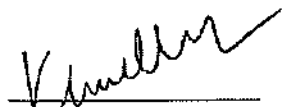
This letter may be relied upon by the Company, the Lead Managers and the legal advisors to the Company and the Lead Managers in relation to the Offer.

I agree to keep the information regarding the Offer strictly confidential.

**KESHAV KRISHNA KUMAR CHOUDHARY**  
**401, SHUBHANGAN, 5TH N S ROAD, JVPD SCHEME, VILE PARLE (WEST)**  
**MUMBAI – 400056 MAHARASHTRA**

---

Yours faithfully,



Name: Keshav Krishna Kumar Choudhary

Designation: Whole-time Director

cc:

**JM Financial Limited (“JM”)**  
7th Floor, Cnergy  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai 400 025  
Maharashtra, India

**ICICI Securities Limited (“I-Sec”)**  
ICICI Venture House  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai 400 025  
Maharashtra, India

(JM and I-Sec, along with any other book running lead managers which may be appointed in relation to the Offer, collectively referred to as the “Lead Managers”)

**Legal Counsel to the Lead Managers as to Indian Law**

**S&R Associates**  
One World Center  
1403 Tower 2 B  
841 Senapati Bapat Marg  
Lower Parel  
Mumbai 400 013  
Maharashtra, India

**Legal Counsel to the Lead Managers as to U.S. Law**

**Hogan Lovells Lee & Lee**  
50 Collyer Quay  
10-01 OUE Bayfront  
Singapore 049 321

**Legal Counsel to the Company as to Indian Law**

**IndusLaw**  
1502B, 15th Floor,  
Tower – 1C, “One Indiabulls Centre”  
Senapati Bapat Marg, Lower Parel  
Mumbai 400 013  
Maharashtra, India



Date: 18/01/2023

**The Board of Directors**  
Rashi Peripherals Limited  
Ariisto House, 5th Floor  
Telli Galli, Andheri (East)  
Mumbai 400 069  
Maharashtra, India

Dear Sir/ Ma'am,

**Re: Proposed initial public offering of equity shares (the "Equity Shares") of Rashi Peripherals Limited (the "Company" and such initial public offering, the "Offer")**

I, the undersigned, do hereby consent to my name being included as an Independent Director of the Company in the draft red herring prospectus ("DRHP"), intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), and the red herring prospectus and the prospectus intended to be filed with the Registrar of Companies, Maharashtra, at Mumbai (the "RoC") and thereafter filed with the SEBI and the Stock Exchanges and other materials or documents in relation to the Offer.

I hereby authorize you to deliver a copy of this consent letter to the RoC, the SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required.

This letter may be relied upon by the Company, the Lead Managers and the legal advisors to the Company and the Lead Managers in relation to the Offer.

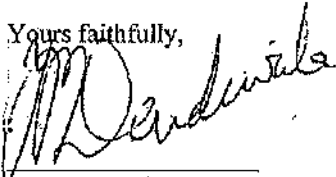
I agree to keep the information regarding the Offer strictly confidential.

*(Space intentionally left blank)*

**YAZDI PIROJ DANDIWALA**  
**C - 11, MEHERZIN, WODEHOUSE ROAD, COLABA MUMBAI - 400005 MAHARASHTRA**

---

Yours faithfully,



**Name:** Yazdi Piroj Dandiwal  
**Designation:** Independent Director

**cc:**

**JM Financial Limited ("JM")**  
7<sup>th</sup> Floor, Cnergy  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai 400 025  
Maharashtra, India

**ICICI Securities Limited ("I-Sec")**  
ICICI Venture House  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai 400 025  
Maharashtra, India

(JM and I-Sec, along with any other book running lead managers which may be appointed in relation to the Offer, collectively referred to as the "Lead Managers")

**Legal Counsel to the Lead Managers as to Indian Law**

**S&R Associates**  
One World Center  
1403 Tower 2 B  
841 Senapati Bapat Marg  
Lower Parel  
Mumbai 400 013  
Maharashtra, India

**Legal Counsel to the Lead Managers as to U.S. Law**

**Hogan Lovells Lee & Lee**  
50 Collyer Quay  
#10-01 OUE Bayfront  
Singapore 049 321

**Legal Counsel to the Company as to Indian Law**

**IndusLaw**  
#1502B, 15th Floor,  
Tower -- 1C, "One Indiabulls Centre"  
Senapati Bapat Marg, Lower Parel  
Mumbai 400 013  
Maharashtra, India

Date: January 18, 2023

**The Board of Directors**  
Rashi Peripherals Limited  
Ariisto House, 5th Floor  
Telli Galli, Andheri (East)  
Mumbai 400 069  
Maharashtra, India

Dear Sir/ Ma'am,

**Re: Proposed initial public offering of equity shares (the "Equity Shares") of Rashi Peripherals Limited (the "Company" and such initial public offering, the "Offer")**

I, the undersigned, do hereby consent to my name being included as an Independent Director of the Company in the draft red herring prospectus ("DRHP"), intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), and the red herring prospectus and the prospectus intended to be filed with the Registrar of Companies, Maharashtra, at Mumbai (the "RoC") and thereafter filed with the SEBI and the Stock Exchanges and other materials or documents in relation to the Offer.

I hereby authorize you to deliver a copy of this consent letter to the RoC, the SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required.

This letter may be relied upon by the Company, the Lead Managers and the legal advisors to the Company and the Lead Managers in relation to the Offer.

I agree to keep the information regarding the Offer strictly confidential.

*(Space intentionally left blank)*

111

**ANANDKUMAR RADHAKRISHNA LADSARIYA**  
**AT NO 2202 A TOWER BEAUMONDE, APPASAHEB MARATHE MARG, NEAR MARATHA**  
**UDYOG BHAVAN, PRABHADEVI, MUMBAI - 400025**

---

Yours faithfully,

*A. Jodhpur*

**Name:** Anandkumar Radhakrishna Ladsariya  
**Designation:** Independent Director

**cc:**

**JM Financial Limited ("JM")**  
7<sup>th</sup> Floor, Cnergy  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai 400 025  
Maharashtra, India

**ICICI Securities Limited ("I-Sec")**  
ICICI Venture House  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai 400 025  
Maharashtra, India

(JM and I-Sec, along with any other book running lead managers which may be appointed in relation to the Offer, collectively referred to as the "Lead Managers")

**Legal Counsel to the Lead Managers as to Indian Law**

**S&R Associates**  
One World Center  
1403 Tower 2 B  
841 Senapati Bapat Marg  
Lower Parel  
Mumbai 400 013  
Maharashtra, India

**Legal Counsel to the Lead Managers as to U.S. Law**

**Hogan Lovells Lee & Lee**  
50 Collyer Quay  
#10-01 OUE Bayfront  
Singapore 049 321

**Legal Counsel to the Company as to Indian Law**

**IndusLaw**  
#1502B, 15th Floor,  
Tower – 1C, "One Indiabulls Centre"  
Senapati Bapat Marg, Lower Parel  
Mumbai 400 013  
Maharashtra, India

**DRUSHTI RAHUL DESAI**  
**10 N.CHHEDA SADAN, 115 BACKBAY RECLAMATION, KUMARI JETHI T. SIPAHIMALANI ROAD,**  
**CHURCHGATE, MARINE LINES MUMBAI – 400020 MAHARASHTRA**

---

Date: 18/01/2023

**The Board of Directors**  
Rashi Peripherals Limited  
Aristo House, 5th Floor  
Telli Galli, Andheri (East)  
Mumbai 400 069  
Maharashtra, India

Dear Sir/ Ma'am,

**Re: Proposed initial public offering of equity shares (the "Equity Shares") of Rashi Peripherals Limited (the "Company" and such initial public offering, the "Offer")**

I, the undersigned, do hereby consent to my name being included as an Independent Director of the Company in the draft red herring prospectus ("DRHP"), intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), and the red herring prospectus and the prospectus intended to be filed with the Registrar of Companies, Maharashtra, at Mumbai (the "RoC") and thereafter filed with the SEBI and the Stock Exchanges and other materials or documents in relation to the Offer.

I hereby authorize you to deliver a copy of this consent letter to the RoC, the SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required.

This letter may be relied upon by the Company, the Lead Managers and the legal advisors to the Company and the Lead Managers in relation to the Offer.

I agree to keep the information regarding the Offer strictly confidential.

*(Space intentionally left blank)*

**DRUSHTI RAHUL DESAI**  
**10 N.CHHEDA SADAN,115 BACKBAY RECLAMATION, KUMARI JETHI**  
**TSIPAHIMALANI ROAD, CHURCHGATE, MARINE LINES MUMBAI – 400020**  
**MAHARASHTRA**

---

Yours faithfully,

*DR Desai*

**Name:** Drushti Rahul Desai  
**Designation:** Independent Director

**cc:**

**JM Financial Limited (“JM”)**  
7<sup>th</sup> Floor, Cnergy  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai 400 025  
Maharashtra, India

**ICICI Securities Limited (“I-Sec”)**  
ICICI Venture House  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai 400 025  
Maharashtra, India

(JM and I-Sec, along with any other book running lead managers which may be appointed in relation to the Offer, collectively referred to as the “Lead Managers”)

**Legal Counsel to the Lead Managers as to Indian Law**

**S&R Associates**  
One World Center  
1403 Tower 2 B  
841 Senapati Bapat Marg  
Lower Parel  
Mumbai 400 013  
Maharashtra, India

**Legal Counsel to the Lead Managers as to U.S. Law**

**Hogan Lovells Lee & Lee**  
50 Collyer Quay  
#10-01 OUE Bayfront  
Singapore 049 321

**Legal Counsel to the Company as to Indian Law**

**IndusLaw**  
#1502B, 15th Floor,  
Tower – 1C, “One Indiabulls Centre”  
Senapati Bapat Marg, Lower Parel  
Mumbai 400 013  
Maharashtra, India

**MAMIDANNA PRASAD  
NO. 88/8, SRIVILLA, 2<sup>ND</sup> CROSS BOREWELL ROAD, WHITEFIELD,  
BANGLORE-560066, KARNATAKA**

---

Date: 18/01/2023

**The Board of Directors**  
Rashi Peripherals Limited  
Aristo House, 5th Floor  
Telli Galli, Andheri (East)  
Mumbai 400 069  
Maharashtra, India

Dear Sir/ Ma'am,

**Re: Proposed initial public offering of equity shares (the "Equity Shares") of Rashi Peripherals Limited (the "Company" and such initial public offering, the "Offer")**

I, the undersigned, do hereby consent to my name being included as a Non-Executive Independent Director of the Company in the draft red herring prospectus ("DRHP"), intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), and the red herring prospectus and the prospectus intended to be filed with the Registrar of Companies, Maharashtra, at Mumbai (the "RoC") and thereafter filed with the SEBI and the Stock Exchanges and other materials or documents in relation to the Offer.

I hereby authorize you to deliver a copy of this consent letter to the RoC, the SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required.

This letter may be relied upon by the Company, the Lead Managers and the legal advisors to the Company and the Lead Managers in relation to the Offer.

I agree to keep the information regarding the Offer strictly confidential.

**MAMIDANNA PRASAD**  
**NO. 88/8, SRIVILLA, 2<sup>ND</sup> CROSS BOREWELL ROAD, WHITEFIELD,**  
**BANGLORE-560066, KARNATAKA**

---

Yours faithfully,



Name: Mamidanna Prasad  
Designation: Independent Director

cc:

**JM Financial Limited ("JM")**  
7<sup>th</sup> Floor, Cnergy  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai 400 025  
Maharashtra, India

**ICICI Securities Limited ("I-Sec")**  
ICICI Venture House  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai 400 025  
Maharashtra, India

(JM and I-Sec, along with any other book running lead managers which may be appointed in relation to the Offer, collectively referred to as the "Lead Managers")

**Legal Counsel to the Lead Managers as to Indian Law**

**S&R Associates**  
One World Center  
1403 Tower 2 B  
841 Senapati Bapat Marg  
Lower Parel  
Mumbai 400 013  
Maharashtra, India

**Legal Counsel to the Lead Managers as to U.S. Law**

**Hogan Lovells Lee & Lee**  
50 Collyer Quay  
#10-01 OUE Bayfront  
Singapore 049 321

**Legal Counsel to the Company as to Indian Law**

**IndusLaw**  
#1502B, 15th Floor,  
Tower - 1C, "One Indiabulls Centre"  
Senapati Bapat Marg, Lower Parel  
Mumbai 400 013  
Maharashtra, India



HENAL TEJAS SHAH  
403, SHRE GOLI MANSION CHS, SHANTILAL MODI CROSS ROAD 2, IRANIWADI NEAR  
ASIAN BAKERY KANDIVALI WEST, MUMBAI - 400067

Date: 18/01/2023

**The Board of Directors**  
Rashi Peripherals Limited  
Ariisto House, 5th Floor  
Telli Galli, Andheri (East)  
Mumbai 400 069  
Maharashtra, India

Dear Sir,

**Re: Proposed initial public offering of equity shares (the "Equity Shares") of Rashi Peripherals Limited (the "Company" and such initial public offering, the "Offer")**

I, Hinal Tejas Shah, hereby give my consent to act as the company secretary and compliance officer of the Company and to my name and other details mentioned herein being included as Company Secretary and Compliance Officer of the Company in the draft red herring prospectus (the "DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus (the "RHP") and the prospectus (the "Prospectus") intended to be filed with the Registrar of Companies, Maharashtra, at Mumbai (the "RoC") and thereafter with the SEBI and the Stock Exchanges and in any publicity material, press release, presentation or any other documents in relation to the Offer (the "Offer Documents").

I am a member of the Institute of Company Secretaries of India, holding Fellow membership number 10869. I will be responsible for monitoring compliance of the securities laws and for redressal of investors' grievances in connection with the Offer, and subsequent listing of the Company's Equity Shares on the Stock Exchanges.

I hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities, as may be required and/or for the records to be maintained by the book running lead managers, in connection with the Offer. The following details with respect to me are true, correct, adequate and not misleading in any material respect, and may be disclosed in the Offer Documents:

**Name:** Hinal Tejas Shah  
**Designation:** Company Secretary and Compliance Officer  
**Address:** Rashi Peripherals Limited  
Ariisto House, 5th Floor  
Corner of Telli Galli, Andheri (East)  
Mumbai 400 069  
Maharashtra, India  
**Telephone Number:** 022 6177 1811  
**Email:** investors@rptechindia.com

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers appointed for the Offer (the "Lead Managers") until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from me, the Company, the Lead Managers and the legal advisors to each of the Company and the Lead Managers can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and may be relied upon by the Company, Lead Managers and the legal advisors to each of the Company and the Lead Managers in relation to the Offer.

I agree to keep the information regarding the Offer, strictly confidential save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

HENAL TEJAS SHAH  
403, SHRE GOLI MANSION CHS, SHANTILAL MODI CROSS ROAD 2, IRANIWADI NEAR  
ASIAN BAKERY KANDIVALI WEST, MUMBAI - 400067

Yours faithfully,



**Name: Hinal Tejas Shah**  
**Company Secretary and Compliance Officer**

cc:

**JM Financial Limited ("JM")**  
7th Floor, Cnergy  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai 400 025  
Maharashtra, India

**ICICI Securities Limited ("I-Sec")**  
ICICI Venture House  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai 400 025  
Maharashtra, India

(JM and I-Sec, along with any other book running lead managers which may be appointed in relation to the Offer, collectively referred to as the "Lead Managers" and each individually as a "Lead Manager")

**Legal Counsel to the Lead Managers as to Indian Law**

**S&R Associates**  
One World Center  
1403 Tower 2 B  
841 Senapati Bapat Marg  
Lower Parel  
Mumbai 400 013  
Maharashtra, India

**Legal Counsel to the Lead Managers as to U.S. Law**

**Hogan Lovells Lee & Lee**  
50 Collyer Quay  
#10-01 OUE Bayfront  
Singapore 049 321

**Legal Counsel to the Company as to Indian Law**

**IndusLaw**  
#1502B, 15<sup>th</sup> Floor,  
Tower - 1C, "One Indiabulls Centre"  
Senapati Bapat Marg, Lower Parel  
Mumbai 400 013  
Maharashtra, India

**HIMANSHU KUMAR SHAH**  
**FLAT NO. 301, NEEL TOWER CHS LTD, DEVIDAS CROSS ROAD, BORIWALI WEST**  
**MUMBAI 400 103 – MAHARASHTRA**

Date: 29/01/2024

**The Board of Directors**  
Rashi Peripherals Limited  
Ariisto House, 5<sup>th</sup> Floor  
Telli Galli, Andheri (East)  
Mumbai 400 069  
Maharashtra, India

**JM Financial Limited ("JM")**  
7<sup>th</sup> Floor, Cnergy  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai 400 025  
Maharashtra, India

**ICICI Securities Limited ("I-Sec")**  
ICICI Venture House  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai 400 025  
Maharashtra, India

(JM and I-Sec, together referred to as the "Lead Managers")

Dear Sir/ Ma'am,

**Re: Proposed initial public offering of equity shares (the "Equity Shares") of Rashi Peripherals Limited (the "Company" and such initial public offering, the "Offer")**

I certify that I am a key managerial personnel and member of the senior management of the Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and confirm that the following information with respect to me is true, correct and adequate and not misleading in any material respect. I consent to the inclusion of this information in the red herring prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file with the Registrar of Companies, Maharashtra, at Mumbai (the "RoC") and thereafter filed with the SEBI and the Stock Exchanges and other materials or documents in relation to the Offer.

***Profile***

I confirm that the information in respect of me, attached as Annexure I, is true, correct and adequate and is not misleading in any material respect.

I am a permanent employee on the rolls of the Company. I joined the Company in 2018.

I have not been identified as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India. I am neither on the board nor associated in any manner with any company which has been identified as a vanishing company.

I have not been debarred or prohibited from accessing the capital markets or debarred from buying, selling or dealings in securities under any order or direction passed by the SEBI or any securities market regulator in any other jurisdiction or any other authority/court.

***Interest of KMP/ member of the senior management***

Except as disclosed below, neither I nor any of my relatives (as defined under the Companies Act, 2013) hold any Equity Shares, preference shares, warrants, employee stock options or any other convertible instrument in the Company.

NIL

**HIMANSHU KUMAR SHAH**  
**FLAT NO. 301, NEEL TOWER CHS LTD, DEVIDAS CROSS ROAD, BORIWALI WEST**  
**MUMBAI 400 103 – MAHARASHTRA**

I am not directly or indirectly (including through my relatives, as defined under the Companies Act, 2013) interested in any contract, agreement or arrangement entered into by the Company, and no payments have been made in respect of these contracts, agreements or arrangements or are proposed to be made.

I received a compensation of INR 9.80 million in the last fiscal year 2022-23 and 8.28 million in the fiscal year 2021-22 (including compensation received in all capacities, coverage under bonus/ profit sharing plan, contingent or deferred compensation accrued for the year, including any compensation payable at a later date, and excluding normal reimbursement of any expenses incurred in the ordinary course of business) and no benefits in kind were granted to me on an individual basis by the Company for services in all capacities to the Company. Except as disclosed below, there is no contingent or deferred compensation accrued for the year, including any compensation payable at a later date.

NIL

Except as disclosed below, I have no interests in the Company, other than to the extent of the remuneration or benefits to which I am entitled to in accordance with the terms of my appointment and any compensation or reimbursement of expenses incurred by me during the ordinary course of business:

NIL

I confirm that no amount or benefit, or any consideration for payment of giving such benefit, other than the compensation received in capacity of employee of the Company, has been paid or given to me within the two preceding years or intended to be paid or given to me.

I do not hold any Equity Shares allotted to me pursuant to exercise of options granted under any employee stock option scheme or under any employee stock purchase scheme

I am not interested in the appointment of any person(s) acting as Lead Managers, underwriters, registrar, legal counsel or bankers to the Offer or any such intermediary appointed in connection with the Offer.

I shall not offer any incentive, direct or indirect, whether in cash or kind or services or otherwise, to any person for making an application for Equity Shares in the Offer.

I will not participate in the Offer.

Except as stated below, I have not entered into any contracts or arrangement with the Company relating to my appointment and remuneration, or providing for benefits upon termination of employment/retirement:

NIL

Except as stated below, I am not party to any bonus or profit sharing plan of the Company:

NIL

Except as stated below, there is no proposal whereby I will receive any portion of the proceeds from the proposed Offer and there is/are no existing or anticipated transaction(s) with me in relation to utilization of such proceeds:

NIL

Except as stated below, there is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was selected as a key managerial personnel or member of the senior management

**HIMANSHU KUMAR SHAH**  
**FLAT NO. 301, NEEL TOWER CHS LTD, DEVIDAS CROSS ROAD, BORIWALI WEST**  
**MUMBAI 400 103 – MAHARASHTRA**

NIL

Except as stated below, I have not entered into any agreement either on my own or on behalf of any other person, with any shareholder or any other third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company:

NIL

Except as stated below, I am not related to any other director, key managerial personnel or member of the senior management of the Company:

NIL

Except as disclosed below, neither I nor the entities controlled by me have received any loans (or other forms of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other forms of debt) from the Company:

NIL

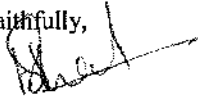
I am familiar with and undertake to comply with the regulations on publicity, marketing and research restrictions given in the publicity guidelines circulated by the legal counsels in relation to the Offer, the SEBI ICDR Regulations and other applicable law.

I confirm that I will immediately inform any changes in writing in the above information, to the Company and the Lead Managers until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from me, the information provided in this certificate should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This certificate is for information and for inclusion (in part or full) in the RHP and the Prospectus in relation to the Offer or any other Offer related material, and may be relied upon by the Company, the Lead Managers and the legal advisors to each of the Company and Lead Managers in relation to the Offer. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Lead Managers and in accordance with applicable law.

**HIMANSHU KUMAR SHAH**  
**FLAT NO. 301, NEEL TOWER CHS LTD, DEVIDAS CROSS ROAD, BORIWALI WEST**  
**MUMBAI 400 103 – MAHARASHTRA**

Yours faithfully,



Signed by  
Himanshu Kumar Shah  
Chief Financial Officer  
Rashi Peripherals Limited  
Enclosed:

**Annexure I: Profile (together with all supporting back-up documents)**

cc:

**Legal Counsel to the Lead Managers as to Indian Law**

**S&R Associates**  
One World Center  
1403 Tower 2 B  
841 Senapati Bapat Marg  
Lower Parel  
Mumbai 400 013  
Maharashtra, India

**Legal Counsel to the Lead Managers as to U.S. Law**

**Hogan Lovells Lee & Lee**  
50 Collyer Quay  
#10-01 OUE Bayfront  
Singapore 049 321

**Legal Counsel to the Company as to Indian Law**

**IndusLaw**  
#1502B, 15th Floor,  
Tower – IC, "One Indiabulls Centre"  
Senapati Bapat Marg, Lower Parel  
Mumbai 400 013  
Maharashtra, India

**HIMANSHU KUMAR SHAH**  
**FLAT NO. 301, NEEL TOWER CHS LTD, DEVIDAS CROSS ROAD, BORIWALI WEST**  
**MUMBAI 400 103 – MAHARASHTRA**

**ANNEXURE I**

<b>Name</b>	Himanshu Kumar Shah
<b>Personal address</b>	Flat No.321, Neel Tower CHS LTD, Devidas Cross Road, Boriwali West Mumbai 400103.
<b>Educational qualifications</b>	CA, Bachelor of Commerce (B.Com)
<b>Past employment details</b>	Lintas India Private Limited, Percept Finserve Private Limited, LG Electronics India Private Limited and India Power Services Limited
<b>Past Business Experience</b>	fund raising, business strategy formulation and implementation, business turnarounds and financial management
<b>Function and Area of Experience in the Company</b>	Chief Financial Officer
<b>Date of Joining</b>	2018
<b>Term of office with Date of Expiration of Term</b>	Not Applicable

I, Himanshu Kumar Shah, am the Chief Financial Officer of the Company. I have been associated with the Company since 2018. I obtained bachelor's degree in commerce from the Jai Narain Vyas University in 1993. I am an associate member of the Institute of Chartered Accountants of India. Prior to joining the Company, I have been associated with Lintas India Private Limited, Percept Finserve Private Limited, LG Electronics India Private Limited and India Power Services Limited. I have more than 7 years of experience in finance. In the Fiscal Year 2023, I received a remuneration of ₹ 9.80 million.